



# FONDITA

RAHASTOYHTIÖ • FONDBOLAG

**FUND PROSPECTUS**

6/2018

## SUBSCRIPTION ACCOUNTS

### **Fondita Equity Spice:**

SEB Finland FI0733010001130855  
ESSEFIHX

For clients in Sweden:

SEB Sweden SE59 5000 0000 0556 5822 1293  
ESSESESS

### **Fondita Nordic Small Cap:**

SEB Finland FI3733010001130897  
ESSEFIHX

For clients in Sweden:

SEB Sweden SE28 5000 0000 0556 5822 1269  
ESSESESS

### **Fondita 2000+:**

SEB Finland FI6033010001130871  
ESSEFIHX

For clients in Sweden:

SEB Sweden SE06 5000 0000 0556 5822 1277  
ESSESESS

### **Fondita Nordic Micro Cap:**

SEB Finland FI4733010001130814  
ESSEFIHX

For clients in Sweden:

SEB Sweden SE56 5000 0000 0556 5822 1250  
ESSESESS

### **Fondita European Small Cap:**

SEB Finland FI0333010001130830  
ESSEFIHX

For clients in Sweden:

SEB Sweden SE03 5000 0000 0556 5822 1234  
ESSESESS

### **Fondita European Top Picks:**

SEB Finland FI6333010001134212  
ESSEFIHX

For clients in Sweden:

SEB Sweden SE78 5000 0000 0556 5822 1242  
ESSESESS

### **Fondita European Micro Cap:**

SEB Finland FI58 3301 0001 1505 98  
ESSEFIHX

For clients in Sweden:

SEB Sweden SE725000000055658224551  
ESSESESS

### **Fondita Healthcare:**

SEB Finland FI74 3301 0001 1559 36  
ESSEFIHX

For clients in Sweden:

SEB Sweden SE915000000055658227313  
ESSESESS



Anton Enestam, Patrik Wickström, Jonatan Gröndahl, Magnus von Knorring, Tom Lehto, Fredrik von Knorring, Kenneth Blomqvist, Markus Larsson, Rimmi Raj

## FONDITA FUND MANAGEMENT

Fondita Fund Management Company Ltd. is an independent fund manager specializing only in Equity Funds. We offer high class fund management for institutions, corporations and private investors.

Board: Peter Buch Lund, Lic. Sc. (Tech)\*  
Kaj-Kristian Eskelin, Master of Laws\*  
Magnus von Knorring, M. Sc. (Econ)  
Markus Larsson, M. Sc. (Econ), CEO  
Tom Lehto, M. Sc. (Econ)  
Patrik Tigerschiöld, M. Sc. (Econ)

Auditors: Anders Svennas, CPA  
Robert Söderlund, CPA  
Timo Eerola, CPA\*

Deputy Auditors: Ernst & Young Oy

Founded: 31.1.1992  
Share Capital: 227.640,00 euro  
Custodian Bank: Skandinaviska Enskilda Banken AB (publ)  
Helsinki branch  
Supervisory Authority: FIN-FSA Finanssivalvonta

\* Representatives chosen by fund unitholders

## ADDITIONAL INFORMATION

Please contact Fondita Fund Management if you need any additional information

Address: Aleksanterinkatu 48 A, 00100 Helsinki

Phone: +358 9 6689 890  
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Kenneth Blomqvist +358 9 6689 8912  
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[firstname.lastname@fondita.fi](mailto:firstname.lastname@fondita.fi)

Internet: [www.fondita.fi](http://www.fondita.fi)

## ABOUT INVESTMENT FUNDS

An investment fund operates by placing the investors' funds in various securities constituting the fund. The fund is divided into evenly sized fund units, each granting identical rights to the assets held in the fund.

The unitholders consist of investor corporations, individuals and foundations.

An investment fund is run by a Fund Management Company established for this purpose. The Fund Management Company represents the unitholders and operates on their behalf in matters concerning the fund.

An investment fund accepts new subscriptions on an on-going basis thereby allowing investors to purchase new units at any time. Likewise, investments can flexibly be cashed in as the fund always redeems units at the investor's request. At the time of subscription as well as at the time of redemption of fund units, the investors pay or receive the current market value price for their units.

The investment fund offers various advantages, e.g.:  
**Spreading of risks** . Funds invest in diverse shares, thereby reducing risk.

**Expertise** . Investment decisions are made by experts who constantly monitor the security markets and the development of the funds.

**Trade savings** . A investment fund trades shares in high volume thereby benefiting from lower costs than an average individual investor. Investment fund capital gains are tax exempt.

**Good liquidity** . Purchase and redemption of units are quickly transacted.

**Supervision** . Official supervision guarantees good investment protection. Investors can monitor the day-to-day development of their funds in the newspapers or on the internet ([www.fondita.fi](http://www.fondita.fi) after 5 p.m. (GMT +2)).

## FONDITA INVESTMENT FUNDS

### Fondita Equity Spice

The Fondita Equity Spice Investment Fund began operations on April 7, 1997. It primarily invests in publicly traded Finnish company stocks. The aim of the fund is to outperform the OMX Helsinki Cap -index yield over the long term. We strive to enhance yield and spread risk by investing a maximum of one tenth of the fund's capital in foreign publicly traded company stocks. The fund is compliant with the UCITS directive.

### Fondita 2000+

The Fondita 2000+ Investment Fund began operations on September 14, 1998. It invests in domestic and foreign companies whose activities make use of:

- \* growing demand to protect the environment
- \* needs stemming from demographic changes, and
- \* prospects for growth in information technology and communications.

The fund is compliant with the UCITS directive.

### Fondita Nordic Small Cap

The Fondita Nordic Small Cap Investment Fund began operations on September 10, 1997. It mainly invests in shares of publicly traded small and mid cap companies in Nordic countries. Small and mid cap is defined as companies with a market capitalization of below 3 billion euros. The fund is compliant with the UCITS directive.

### Fondita Nordic Micro Cap

The Fondita Nordic Micro Cap Investment Fund began operations on August 29, 2006. It mainly invests in shares of publicly traded small cap companies in Nordic countries. Micro cap is defined as companies with a market capitalization of below 800 million euros. The fund is compliant with the UCITS directive.

### Fondita European Small Cap

The Fondita European Small Cap Investment Fund began operations on May 19, 2009. It mainly invests in shares of publicly traded small and mid cap companies in Europe. Small and mid cap is defined as companies with a market capitalization of below 4 billion euros. The fund is compliant with the UCITS directive.

### Fondita European Top Picks

The Fondita European Top Picks Investment Fund began operations on May 19, 2011. It invests in shares of publicly traded companies in EU, Switzerland and Norway. The fund is compliant with the UCITS directive.

### Fondita European Micro Cap

The Fondita European Micro Cap Investment Fund began operations on March 7, 2017. It mainly invests in shares of publicly traded small cap companies in Europe. Small Cap is defined as companies with a market capitalization of below 800 million euros. The fund is compliant with the UCITS directive.

### Fondita Healthcare

The Fondita Healthcare Investment Fund began operations on June 14, 2018. It invests in domestic and foreign companies that through their activities enhance health and wellbeing. The fund is compliant with the UCITS directive.

### Fund units and profit distribution

The fund units are divided into return units (A) and growth units (B).

The annual shareholders' meeting of the Fund Management Company decides on the payment of return. The sum of corresponding return on growth units is capitalized and the increase is fully realized upon redemption of fund units.

### Subscription

The Fund Management Company accepts fund unit subscriptions every banking day. The subscription date is the banking day on which the subscription sum is cleared into the appropriate Fund Management Company bank account by 2.30 p.m. Subscription takes place upon deposit of the amount to be invested into the Company's bank account corresponding to the chosen fund.

### Fondita Equity Spice:

SEB Finland FI07 3301 0001 1308 55	ESSEFIHX
SEB Sweden (SEK) 5565 10 67450	
(EUR) SE59 5000 0000 0556 5822 1293	ESSESESS

### Fondita Nordic Small Cap:

SEB Finland FI37 3301 0001 1308 97	ESSEFIHX
SEB Sweden (SEK) 5565 10 67426	
(EUR) SE28 5000 0000 0556 5822 1269	ESSESESS

### Fondita 2000+:

SEB Finland FI60 3301 0001 1308 71	ESSEFIHX
SEB Sweden (SEK) 5565 10 67434	
(EUR) SE06 5000 0000 0556 5822 1277	ESSESESS

### Fondita Nordic Micro Cap:

SEB Finland FI47 3301 0001 1308 14	ESSEFIHX
SEB Sweden (SEK) 5565 10 67418	
(EUR) SE56 5000 0000 0556 5822 1250	ESSESESS

### Fondita European Small Cap:

SEB Finland FI03 3301 0001 1308 30	ESSEFIHX
SEB Sweden (SEK) 5565 10 67388	
(EUR) SE03 5000 0000 0556 5822 1234	ESSESESS

### Fondita European Top Picks

SEB Finland FI63 3301 0001 1342 12	ESSEFIHX
SEB Sweden (SEK) 5565 10 67396	
(EUR) SE78 5000 0000 0556 5822 1242	ESSESESS

### Fondita European Micro Cap

SEB Finland FI58 3301 0001 1505 98	ESSEFIHX
SEB Sweden (SEK) 5565 10 71997	
SEB Sweden SE7250000000055658224551	ESSESESS

### Fondita Healthcare

SEB Finland FI74 3301 0001 1559 36	ESSEFIHX
SEB Sweden (SEK) 5565 10 78134	
SEB Sweden SE9150000000055658227313	ESSESESS

When paying, please indicate the subscriber's name, address, social security number (Finnish subscribers), bank account number and the unit class desired (A units or B units). The information must be complete. The information can also be given directly to the Fund Management Company. A new client is obliged to deliver a copy of a valid ID card to the Fund Management company. A customer-information-form must be filled. The Fund Management Company has the right to reject subscriptions if the client cannot be identified in accordance

with laws and regulations. The number of subscribed units are calculated to the fourth decimal point by dividing the subscription payment by the unit value. A confirmation is sent to the subscriber.

### Redeeming Funds

Written notice of a request for redemption of fund units must be given to the Fund Management Company. It may also be necessary to forward a unit certificate to the Fund Management Company. Redemption orders received by 2.30 p.m. (GMT +2) shall be executed at the value calculated at the Fund Management Company on the same banking day. The redemption price is paid to the client's bank account and a redemption confirmation is sent to the client.

### Fees

No subscription fee is charged. The redemption fee is 1% or a minimum of 15 euros. No redemption fee is charged for transfer from one Fondita Fund Management Company administered fund to another. The fund administration fee is 2% per year (including custody fee). The daily fund unit value reflects the deducted administration fee. Total client relationships allow for changes in tariff rate.

### External Services

When exercising investment fund activities, the Fund Management Company may engage external services that for example relate to accountancy or computer technology, as well as to subscription and redemption orders.

### Owner's Policy

The Fund Management Company does not intend to pursue an active owner's policy.

### Reward Principles

The reward principles for The Fund Management Company apply to the following groups: executive management, fund managers and the members of the risk control function. When the Fund Management Company pays rewards to its employees, it follows the conditions of Chapter 4 b in the Act on Common Funds. The employees have no variable compensations, the whole remuneration consists of a fixed monthly or hourly salary.

### Error List

The Fund Management Company maintains an error list according to the directives given by the Financial Supervision. The error list contains the errors that have appeared in the calculation of the value of fund units. The errors are also described. Threshold for significant error in value calculation is 0,3-0,5%, depending on the fund.

### Client Reports

The Fund Management Company sends fund reports to its clients once every year (31.12.). E-mail reports can be sent once a month by request of a client.

# FONDITA 2000+ INVESTMENT FUND

The fund is compliant with the UCITS directive.

## INFORMATION ABOUT THE FUND

The fund began operations on September 14th, 1998.  
The rules of the fund were confirmed on December 18th, 2017.  
The fund is compliant with the UCITS Directive.  
Fund currency: Euro.  
The fund has return units (A units) and growth units (B units).  
The fund is managed by Fondita Fund Management Company Ltd.  
Fund Manager: Tom Lehto & Markus Larsson.  
Marketing: Fondita Fund Management Company Ltd.  
Custodian: SEB AB, Helsinki Branch.  
Auditors: Anders Svennas, CPA, Robert Söderlund, CPA och Timo Eerola, CPA.  
The fund and the fund management company are supervised by FIN-FSA Finanssivalvonta, Snellmaninkatu 6, PL 159, 00101 HELSINKI. [www.fiva.fi](http://www.fiva.fi).  
The fund is not covered by the Investors' Compensation Fund nor the Deposit Guarantee Fund.  
The fund prospectus and additional information is available in Fondita Fund Management Company Ltd.

## THE FUND'S INVESTMENT OBJECTIVE

The objective of the fund's investment activities is to attain best increase in value possible in the long run through diversifying of the assets in compliance with the law concerning investment funds and with the rules of the fund.

## INVESTOR TARGET GROUP

The fund is suitable for investors who wish to invest in the stock market in compliance with the fund's investment policy. The investor should also be aware of the risks within the stock market. The recommended minimum investment horizon is 5 years.

## CONTACT INFORMATION

Fondita. Business Identity Code 0899688-5  
Address: Aleksanterinkatu 48 A, 00100 HELSINKI  
Phone: +358 9 6689 890 Fax: +358 9 66 89 89 66  
Internet: [www.fondita.fi](http://www.fondita.fi) E-mail: [info@fondita.fi](mailto:info@fondita.fi)

In Sweden: Frejgatan 13, 114 79 Stockholm  
Phone: (08) 23 23 22 Fax: (08) 21 31 20

The fund is managed by Fondita Fund Management Company Ltd. The company is registered by the Finnish authorities.

## THE RISKPROFILE OF THE FUND

Because the fund invests in equities only, the value of the fund can differ substantially over time. The investment risk is managed by a sufficient diversification. The fund's currency is euro but because the fund invests in companies within other currency regions the fund value is affected by currency changes. The fund is geographically well diversified. Therefore the fund is not subject to any major country risk.

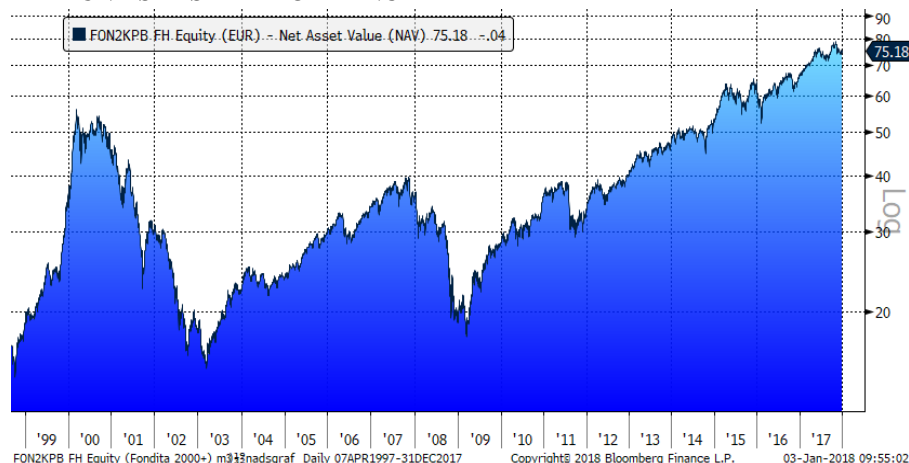
## THE INVESTMENT POLICY OF THE FUND

The fund is an equity fund that invests globally in companies whose activities make use of:

- growing demand to protect the environment
- needs stemming from demographic changes, and
- prospects for growth in information technology and communication.

The fund does not have an official benchmark. The fund aims to achieve its targets through active fund management. The fund is not an active shareholder in the companies in which it has invested. The fund's investment decisions take the environmental and social impacts of companies, as well as governance into account.

## THE FUND'S PAST PERFORMANCE



The past performance of the investment fund does not provide any guarantee of future results. Depending on market conditions, the fund unit value may rise or fall. The future performance of the funds depend on the development of the markets and the Fund Manager's success with the chosen investments.

## YEAR 2017

TER	2,00 %
Portfolio turnover	0,39 /year
Volatility	9,5 %/year
Threshold for significant error	0,3 %

The formulas behind the calculations can be obtained at the fund management company

The average yearly return of the fund since launch to 31.12.2017:

Fondita 2000+	8,1 %
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# FONDITA EQUITY SPICE INVESTMENT FUND

The fund is compliant with the UCITS directive.

## INFORMATION ABOUT THE FUND

The fund began operations on April 7th, 1997.

The rules of the fund were confirmed on December 18th, 2017.

The fund is compliant with the UCITS Directive.

Fund currency: Euro.

The fund has return units (A units) and growth units (B units).

The fund is managed by Fondita Fund Management Company Ltd.

Fund Managers: Kenneth Blomqvist & Markus Larsson.

Marketing: Fondita Fund Management Company Ltd.

Custodian: SEB AB, Helsinki Branch.

Auditors: Anders Svennas, CPA, Robert

Söderlund, CPA och Timo Eerola, CPA.

The fund and the fund management company are supervised by FIN-FSA Finanssivalvonta, Snellmaninkatu 6, PL 159, 00101 HELSINKI. [www.fiva.fi](http://www.fiva.fi).

The fund is not covered by the Investors' Compensation Fund nor the Deposit Guarantee Fund.

The fund prospectus and additional information is available in Fondita Fund Management Company Ltd.

## THE FUND'S INVESTMENT OBJECTIVE

The objective of the fund's investment activities is to attain best increase in value possible in the long run through diversifying of the assets in compliance with the law concerning investment funds and with the rules of the fund.

## INVESTOR TARGET GROUP

The fund is suitable for investors who wish to invest in the stock market in compliance with the fund's investment policy. The investor should also be aware of the risks within the stock market. The recommended minimum investment horizon is 5 years.

## CONTACT INFORMATION

Fondita. Business Identity Code 0899688-5

Address: Aleksanterinkatu 48 A, 00100 HELSINKI

Phone: +358 9 6689 890 Fax: +358 9 66 89 89 66

Internet: [www.fondita.fi](http://www.fondita.fi) E-mail: [info@fondita.fi](mailto:info@fondita.fi)

In Sweden: Frejgatan 13, 114 79 Stockholm

Phone: (08) 23 23 22 Fax: (08) 21 31 20

The fund is managed by Fondita Fund Management Company Ltd. The company is registered by the Finnish authorities.

## THE RISKPROFILE OF THE FUND

Because the fund invests in equities only, the value of the fund can differ substantially over time. The investment risk is managed by a sufficient diversification. The fund mainly invests in euro so there is no larger currency risk involved for an euro-investor. The fund invests mostly in Finnish equity which means that a certain countryrisk is involved. The global nature of many of the investments in the fund diminishes that country specific risk.

## THE INVESTMENT POLICY OF THE FUND

The fund is an equity fund that invests mainly in Finnish equity listed on the Helsinki stock exchange. At the most, ten percent of the fund can be invested in equity listed in other countries. The purpose of this is to add diversification and performance. The target of the fund is in the long run to perform better than the OMX Helsinki Cap index.

The fund aims to achieve its targets through active fund management. The fund is not an active shareholder in the companies in which it has invested.

The fund's investment decisions take the environmental and social impacts of companies, as well as governance into account.

## THE FUND'S PAST PERFORMANCE



The past performance of the investment fund does not provide any guarantee of future results.

Depending on market conditions, the fund unit value may rise or fall. The future performance of the funds depend on the development of the markets and the Fund Manager's success with the chosen investments.

## YEAR 2017

TER	2,00 %
Portfolio turnover	0,29 /year
Volatility	9,4 %/year
Threshold for significant error	0,3 %

The formulas behind the calculations can be obtained at the fund management company

The average yearly return of the fund since launch to 31.12.2017:

Fondita Equity Spice	11,6 %
OMX Helsinki Cap GI	9,6 %

# FONDITA EUROPEAN MICRO CAP INVESTMENT FUND

The fund is compliant with the UCITS directive.

## INFORMATION ABOUT THE FUND

The fund began operations on March 7th, 2017.  
The rules of the fund were confirmed on December 18th, 2017.  
The fund is compliant with the UCITS Directive.  
Fund currency: Euro.  
The fund has return units (A units) and growth units (B units).  
The fund is managed by Fondita Fund Management Company Ltd.  
Fund Manager: Kenneth Blomqvist & Tom Lehto.  
Marketing: Fondita Fund Management Company Ltd.  
Custodian: SEB AB, Helsinki Branch.  
Auditors: Anders Svennas, CPA, Robert Söderlund, CPA och Timo Eerola, CPA.  
The fund and the fund management company are supervised by FIN-FSA Finanssivalvonta, Snellmaninkatu 6, PL 159, 00101 HELSINKI. [www.fiva.fi](http://www.fiva.fi).  
The fund is not covered by the Investors' Compensation Fund nor the Deposit Guarantee Fund.  
The fund prospectus and additional information is available in Fondita Fund Management Company Ltd.

## THE FUND'S INVESTMENT OBJECTIVE

The objective of the fund's investment activities is to attain best increase in value possible in the long run through diversifying of the assets in compliance with the law concerning investment funds and with the rules of the fund.

## INVESTOR TARGET GROUP

The fund is suitable for investors who wish to invest in the stock market in compliance with the fund's investment policy. The investor should also be aware of the risks within the stock market. The recommended minimum investment horizon is 5 years.

## CONTACT INFORMATION

Fondita. Business Identity Code 0899688-5  
Address: Aleksanterinkatu 48 A, 00100 HELSINKI  
Phone: +358 9 6689 890 Fax: +358 9 66 89 89 66  
Internet: [www.fondita.fi](http://www.fondita.fi) E-mail: [info@fondita.fi](mailto:info@fondita.fi)

In Sweden: Frejgatan 13, 114 79 Stockholm  
Phone: (08) 23 23 22 Fax: (08) 21 31 20

The fund is managed by Fondita Fund Management Company Ltd. The company is registered by the Finnish authorities.

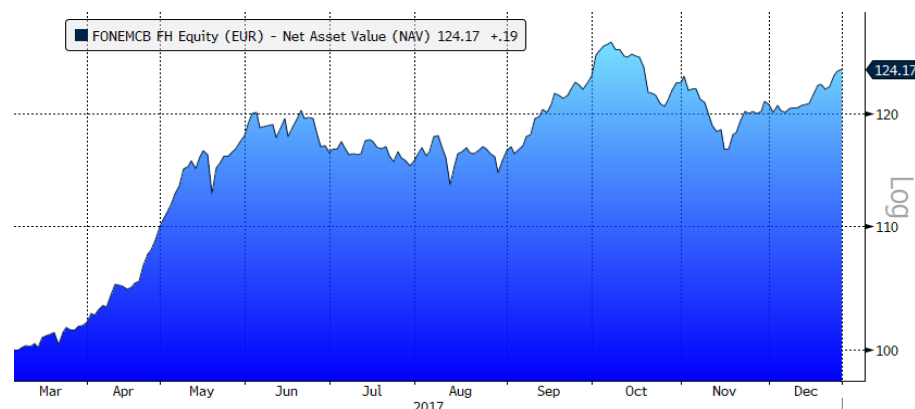
## THE RISKPROFILE OF THE FUND

Because the fund invests in equities only, the value of the fund can differ substantially over time. The investment risk is managed by a sufficient diversification. The fund's currency is euro but because the fund invests in companies within other currency regions the fund value is affected by currency changes. The general development of the European equity markets affect the fund performance.

## THE INVESTMENT POLICY OF THE FUND

The fund is an equity fund that mostly invests in publicly listed small cap companies in the European Union and Switzerland. Small cap companies are defined as companies with less than 800 million euros in market cap. The fund has no official benchmark. The fund aims to achieve its targets through active fund management. The fund is not an active shareholder in the companies in which it has invested. The fund's investment decisions take the environmental and social impacts of companies, as well as governance into account.

## THE FUND'S PAST PERFORMANCE



The past performance of the investment fund does not provide any guarantee of future results. Depending on market conditions, the fund unit value may rise or fall. The future performance of the funds depend on the development of the markets and the Fund Manager's success with the chosen investments.

## YEAR 2017

TER	2,00 %
Threshold for significant error	0,5 %

The formulas behind the calculations can be obtained at the fund management company

The average return of the fund since launch (7.3.2017) to 31.12.2017:

Fondita European Micro Cap	24,2 %
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# FONDITA EUROPEAN SMALL CAP INVESTMENT FUND

The fund is compliant with the UCITS directive.

## INFORMATION ABOUT THE FUND

The fund began operations on May 19th, 2009.  
The rules of the fund were confirmed on December 18th, 2017.  
The fund is compliant with the UCITS Directive.  
Fund currency: Euro.  
The fund has return units (A units) and growth units (B units).  
The fund is managed by Fondita Fund Management Company Ltd.  
Fund Manager: Tom Lehto & Kenneth Blomqvist.  
Marketing: Fondita Fund Management Company Ltd.  
Custodian: SEB AB, Helsinki Branch.  
Auditors: Anders Svennas, CPA, Robert Söderlund, CPA och Timo Eerola, CPA.  
The fund and the fund management company are supervised by FIN-FSA Finanssivalvonta, Snellmaninkatu 6, PL 159, 00101 HELSINKI. [www.fiva.fi](http://www.fiva.fi).  
The fund is not covered by the Investors' Compensation Fund nor the Deposit Guarantee Fund.  
The fund prospectus and additional information is available in Fondita Fund Management Company Ltd.

## THE FUND'S INVESTMENT OBJECTIVE

The objective of the fund's investment activities is to attain best increase in value possible in the long run through diversifying of the assets in compliance with the law concerning investment funds and with the rules of the fund.

## INVESTOR TARGET GROUP

The fund is suitable for investors who wish to invest in the stock market in compliance with the fund's investment policy. The investor should also be aware of the risks within the stock market. The recommended minimum investment horizon is 5 years.

## CONTACT INFORMATION

Fondita. Business Identity Code 0899688-5  
Address: Aleksanterinkatu 48 A, 00100 HELSINKI  
Phone: +358 9 6689 890 Fax: +358 9 66 89 89 66  
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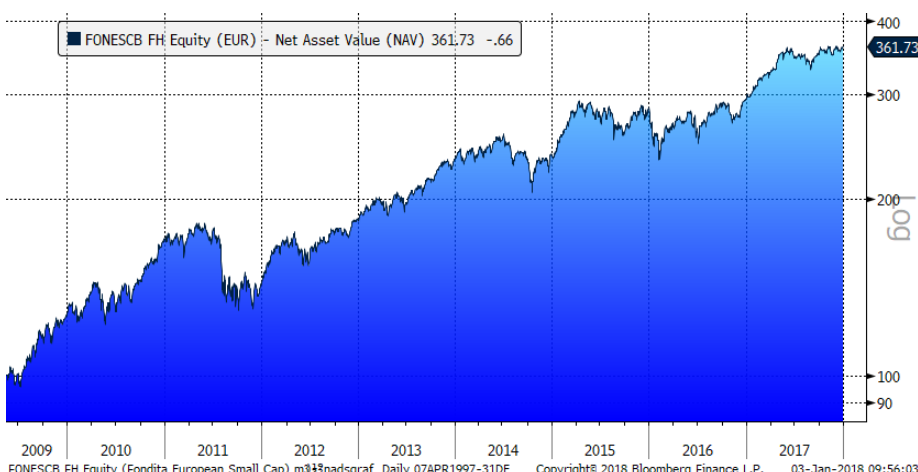
## THE RISKPROFILE OF THE FUND

Because the fund invests in equities only, the value of the fund can differ substantially over time. The investment risk is managed by a sufficient diversification. The fund's currency is euro but because the fund invests in companies within other currency regions the fund value is affected by currency changes. The general development of the European equity markets affect the fund performance.

## THE INVESTMENT POLICY OF THE FUND

The fund is an equity fund that mostly invests in publicly listed small and mid cap companies in the European Union and Switzerland. Small and mid cap companies are defined as companies with less than 4 billion euros in market cap. The fund has no official benchmark. The fund aims to achieve its targets through active fund management. The fund is not an active shareholder in the companies in which it has invested. The fund's investment decisions take the environmental and social impacts of companies, as well as governance into account.

## THE FUND'S PAST PERFORMANCE



The past performance of the investment fund does not provide any guarantee of future results. Depending on market conditions, the fund unit value may rise or fall. The future performance of the funds depend on the development of the markets and the Fund Manager's success with the chosen investments.

## YEAR 2017

TER	2,00 %
Portfolio turnover	0,20 /year
Volatility	10,3 %/year
Threshold for significant error	0,5 %

The formulas behind the calculations can be obtained at the fund management company

The average yearly return of the fund since launch to 31.12.2017:

Fondita European Small Cap 16,1 %

# FONDITA EUROPEAN TOP PICKS INVESTMENT FUND

The fund is compliant with the UCITS directive.

## INFORMATION ABOUT THE FUND

The fund began operations on May 19th, 2011.

The rules of the fund were confirmed on December 18th, 2017.

The fund is compliant with the UCITS Directive.

Fund currency: Euro.

The fund has return units (A units) and growth units (B units).

The fund is managed by Fondita Fund Management Company Ltd.

Fund Manager: Kenneth Blomqvist and Tom Lehto.

Marketing: Fondita Fund Management Company Ltd.

Custodian: SEB AB, Helsinki Branch.

Auditors: Anders Svennas, CPA, Robert

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## INVESTOR TARGET GROUP

The fund is suitable for investors who wish to invest in the stock market in compliance with the fund's investment policy. The investor should also be aware of the risks within the stock market. The recommended minimum investment horizon is 5 years.

## CONTACT INFORMATION

Fondita. Business Identity Code 0899688-5

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Internet: [www.fondita.fi](http://www.fondita.fi) E-mail: [info@fondita.fi](mailto:info@fondita.fi)

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Phone: (08) 23 23 22 Fax: (08) 21 31 20

The fund is managed by Fondita Fund Management Company Ltd. The company is registered by the Finnish authorities.

## THE RISKPROFILE OF THE FUND

Because the fund invests in equities only, the value of the fund can differ substantially over time. The investment risk is managed by a sufficient diversification. The fund's currency is euro but because the fund invests in companies within other currency regions the fund value is affected by currency changes. The general development of the European equity markets affect the fund performance.

## THE INVESTMENT POLICY OF THE FUND

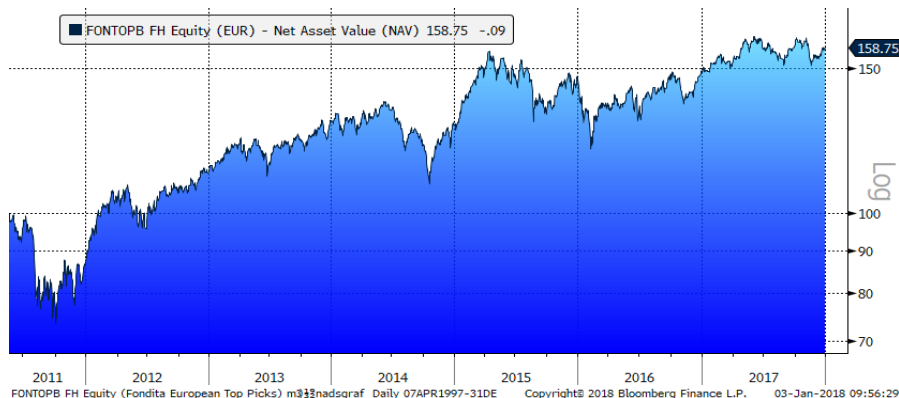
The fund is an equity fund that invests in publicly listed companies in the European Union, Norway and Switzerland.

The fund has no official benchmark.

The fund aims to achieve its targets through active fund management. The fund is not an active shareholder in the companies in which it has invested.

The fund's investment decisions take the environmental and social impacts of companies, as well as governance into account.

## THE FUND'S PAST PERFORMANCE



The past performance of the investment fund does not provide any guarantee of future results.

Depending on market conditions, the fund unit value may rise or fall. The future performance of the funds depend on the development of the markets and the Fund Manager's success with the chosen investments.

## YEAR 2017

TER	2,00 %
Portfolio turnover	0,24 /year
Volatility	10,2 %/year
Threshold for significant error	0,5 %

The formulas behind the calculations can be obtained at the fund management company

The average yearly return of the fund since launch to 31.12.2017:

Fondita European Top Picks 7,2 %

# FONDITA HEALTHCARE INVESTMENT FUND

The fund is compliant with the UCITS directive.

## INFORMATION ABOUT THE FUND

The fund began operations on June 14th, 2018.

The rules of the fund were confirmed on April 3rd, 2018.

The fund is compliant with the UCITS Directive.

Fund currency: Euro.

The fund has return units (A units) and growth units (B units).

The fund is managed by Fondita Fund Management Company Ltd.

Fund Manager: Tom Lehto & Markus Larsson.

Marketing: Fondita Fund Management Company Ltd.

Custodian: SEB AB, Helsinki Branch.

Auditors: Anders Svénnas, CPA, Robert

Söderlund, CPA och Timo Eerola, CPA.

The fund and the fund management company are supervised

by FIN-FSA Finanssivalvonta, Snellmaninkatu 6, PL 159,

00101 HELSINKI. [www.fiva.fi](http://www.fiva.fi).

The fund is not covered by the Investors' Compensation Fund nor the Deposit Guarantee Fund.

The fund prospectus and additional information is available in Fondita Fund Management Company Ltd.

## THE FUND'S INVESTMENT OBJECTIVE

The objective of the fund's investment activities is to attain best increase in value possible in the long run through diversifying of the assets in compliance with the law concerning investment funds and with the rules of the fund.

## INVESTOR TARGET GROUP

The fund is suitable for investors who wish to invest in the stock market in compliance with the fund's investment policy. The investor should also be aware of the risks within the stock market. The recommended minimum investment horizon is 5 years.

## THE FUND'S PAST PERFORMANCE

The past performance of the investment fund does not provide any guarantee of future results. Depending on market conditions, the fund unit value may rise or fall. The future performance of the funds depend on the development of the markets and the Fund Manager's success with the chosen investments.

## CONTACT INFORMATION

Fondita. Business Identity Code 0899688-5

Address: Aleksanterinkatu 48 A, 00100 HELSINKI

Phone: +358 9 6689 890 Fax: +358 9 66 89 89 66

Internet: [www.fondita.fi](http://www.fondita.fi) E-mail: [info@fondita.fi](mailto:info@fondita.fi)

In Sweden: Frejgatan 13, 114 79 Stockholm

Phone: (08) 23 23 22 Fax: (08) 21 31 20

The fund is managed by Fondita Fund Management Company Ltd.

The company is registered by the Finnish authorities.

## THE RISKPROFILE OF THE FUND

Because the fund invests in equities only, the value of the fund can differ substantially over time. The investment risk is managed by a sufficient diversification. The fund's currency is euro but because the fund invests in companies within other currency regions the fund value is affected by currency changes. The fund is geographically well diversified. Therefore the fund is not subject to any major country risk.

## THE INVESTMENT POLICY OF THE FUND

The fund is an equity fund that invests globally in companies that through their activities enhance health and wellbeing. The fund does not have an official benchmark. The fund aims to achieve its targets through active fund management. The fund is not an active shareholder in the companies in which it has invested. The fund's investment decisions take the environmental and social impacts of companies, as well as governance into account.

## YEAR 2017

TER

Portfolio turnover

Volatility

Threshold for significant error

The formulas behind the calculations can be obtained at the fund management company

The average yearly return of the fund since launch to 31.12.2017:

Fondita Healthcare

# FONDITA NORDIC MICRO CAP INVESTMENT FUND

The fund is compliant with the UCITS directive.

## INFORMATION ABOUT THE FUND

The fund began operations on August 29th, 2006.  
The rules of the fund were confirmed on December 18th, 2017.  
The fund is compliant with the UCITS Directive.  
Fund currency: Euro.  
The fund has return units (A units) and growth units (B units).  
The fund is managed by Fondita Fund Management Company Ltd.  
Fund Managers: Markus Larsson & Kenneth Blomqvist.  
Marketing: Fondita Fund Management Company Ltd.  
Custodian: SEB AB, Helsinki Branch.  
Auditors: Anders Svennas, CPA, Robert Söderlund, CPA och Timo Eerola, CPA.  
The fund and the Fund Management company are supervised by FIN-FSA Finanssivalvonta, Snellmaninkatu 6, PL 159, 00101 HELSINKI. [www.fiva.fi](http://www.fiva.fi).  
The fund is not covered by the Investors' Compensation Fund nor the Deposit Guarantee Fund.  
The fund prospectus and additional information is available in Fondita Fund Management Company Ltd.

## THE FUND'S INVESTMENT OBJECTIVE

The objective of the Fund's investment activities is to attain best increase in value possible in the long run through diversifying of the assets in compliance with the law concerning investment funds and with the rules of the fund.

## INVESTOR TARGET GROUP

The fund is suitable for investors who wish to invest in the stock market in compliance with the fund's investment policy. The investor should also be aware of the risks within the stock market. The recommended minimum investment horizon is 5 years.

## CONTACT INFORMATION

Fondita. Business Identity Code 0899688-5  
Address: Aleksanterinkatu 48 A, 00100 HELSINKI  
Phone: +358 9 6689 890 Fax: +358 9 66 89 89 66  
Internet: [www.fondita.fi](http://www.fondita.fi) E-mail: [info@fondita.fi](mailto:info@fondita.fi)

In Sweden: Frejgatan 13, 114 79 Stockholm  
Phone: (08) 23 23 22 Fax: (08) 21 31 20

The fund is managed by Fondita Fund Management Company Ltd. The company is registered by the Finnish authorities.

## THE RISKPROFILE OF THE FUND

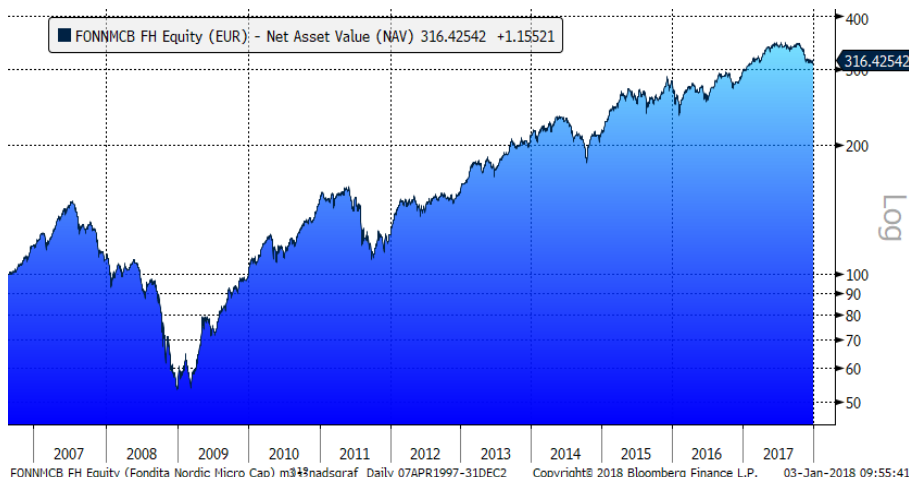
Because the fund invests in equities only, the value of the fund can differ substantially over time. The investment risk is managed by a sufficient diversification. The fund is listed in euro but because it invests in companies listed in other currencies the currency changes affect the fund value. The general development of the Nordic equity markets affect the fund performance. The liquidity of smaller companies can be poor. This liquidity risk is managed by investing a part of the fund in shares of larger companies.

## THE INVESTMENT POLICY OF THE FUND

The fund is an equity fund that invests most of its assets in small listed companies in Sweden, Finland, Norway and Denmark. Small companies are defined as companies with a market cap less than 800 million euros. A part of the assets can be invested in larger companies to ensure the liquidity of the fund. The fund has no official benchmark. The fund aims to achieve its targets through active fund management. The fund is not an active shareholder in the companies in which it has invested.

The fund's investment decisions take the environmental and social impacts of companies, as well as governance into account.

## THE FUND'S PAST PERFORMANCE



The past performance of the investment fund does not provide any guarantee of future results. Depending on market conditions, the fund unit value may rise or fall. The future performance of the funds depend on the development of the markets and the Fund Manager's success with the chosen investments.

## YEAR 2017

TER	2,00 %
Portfolio turnover	0,29 /year
Volatility	9,4 %/year
Threshold for significant error	0,3 %

The formulas behind the calculations can be obtained at the fund management company

The average yearly return of the fund since launch to 31.12.2017:

Fondita Nordic Micro Cap 10,7 %

# FONDITA NORDIC SMALL CAP INVESTMENT FUND

The fund is compliant with the UCITS directive.

## INFORMATION ABOUT THE FUND

The fund began operations on September 10th, 1997.  
The rules of the fund were confirmed on December 18th, 2017.  
The fund is compliant with the UCITS Directive.  
Fund currency: Euro.  
The fund has return units (A units) and growth units (B units).  
The fund is managed by Fondita Fund Management Company Ltd.  
Fund Managers: Markus Larsson & Kenneth Blomqvist.  
Marketing: Fondita Fund Management Company Ltd.  
Custodian: SEB AB, Helsinki Branch.  
Auditors: Anders Svennas, CPA, Robert Söderlund, CPA och Timo Eerola, CPA.  
The fund and the fund management company are supervised by FIN-FSA Finanssivalvonta, Snellmaninkatu 6, PL 159, 00101 HELSINKI. [www.fiva.fi](http://www.fiva.fi).  
The fund is not covered by the Investors' Compensation Fund nor the Deposit Guarantee Fund.  
The fund prospectus and additional information is available in Fondita Fund Management Company Ltd.

## THE FUND'S INVESTMENT OBJECTIVE

The objective of the fund's investment activities is to attain best increase in value possible in the long run through diversifying of the assets in compliance with the law concerning investment funds and with the rules of the fund.

## INVESTOR TARGET GROUP

The fund is suitable for investors who wish to invest in the stock market in compliance with the fund's investment policy. The investor should also be aware of the risks within the stock market. The recommended minimum investment horizon is 5 years.

## CONTACT INFORMATION

Fondita. Business Identity Code 0899688-5  
Address: Aleksanterinkatu 48 A, 00100 HELSINKI  
Phone: +358 9 6689 890 Fax: +358 9 66 89 89 66  
Internet: [www.fondita.fi](http://www.fondita.fi) E-mail: [info@fondita.fi](mailto:info@fondita.fi)

In Sweden: Frejgatan 13, 114 79 Stockholm  
Phone: (08) 23 23 22 Fax: (08) 21 31 20

The fund is managed by Fondita Fund Management Company Ltd. The company is registered by the Finnish authorities.

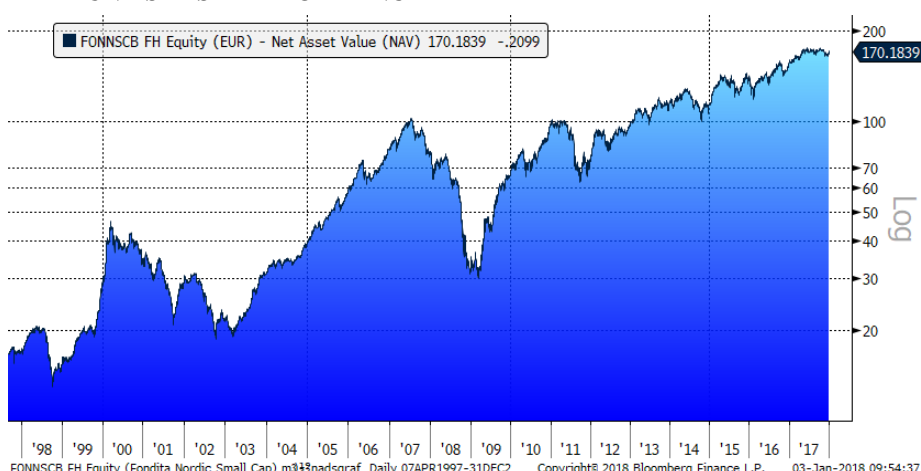
## THE RISKPROFILE OF THE FUND

Because the fund invests in equities only, the value of the fund can differ substantially over time. The investment risk is managed by a sufficient diversification. The fund is listed in euro but because it invests in companies listed in other currencies the currency changes affect the fund value. The general development of the Nordic equity markets affect the fund performance.

## THE INVESTMENT POLICY OF THE FUND

The fund is an equity fund that invests most of its assets in small and medium sized listed companies in Sweden, Finland, Norway and Denmark. Small and medium sized companies are defined as companies with a market cap less than 3 billion euros. The fund has no official benchmark. The fund aims to achieve its targets through active fund management. The fund is not an active shareholder in the companies in which it has invested. The fund's investment decisions take the environmental and social impacts of companies, as well as governance into account.

## THE FUND'S PAST PERFORMANCE



The past performance of the investment fund does not provide any guarantee of future results. Depending on market conditions, the fund unit value may rise or fall. The future performance of the funds depend on the development of the markets and the Fund Manager's success with the chosen investments.

## YEAR 2017

TER	2,00 %
Portfolio turnover	0,26 /year
Volatility	9,9 %/year
Threshold for significant error	0,3 %

The formulas behind the calculations can be obtained at the fund management company

The average yearly return of the fund since launch to 31.12.2017:

Fondita Nordic Small Cap 12,1 %

# RULES FOR FONDITA INVESTMENT FUNDS

(This is an unofficial translation of the official rules in Finnish)

## FONDITA FUND SPECIFIC RULES

### FONDITA 2000+ INVESTMENT FUND

#### 1§ NAME OF THE FUND

The name of the fund is Fondita 2000+ Investment Fund (hereinafter referred to as the Fund), in Finnish Fondita 2000+ Sijoitusrahasto and in Swedish Fondita 2000+ Placeringsfond.

#### 5§ OBJECTIVE OF THE FUND'S INVESTMENT ACTIVITIES

The objective of the Fund's investment activities is to attain the most favourable increase in value possible in the long run through diversifying of the assets in compliance with the law concerning investment funds and with the rules of the Fund. The means of the Fund are invested, taking into account the limitations present in the law concerning investment funds, and thereby resulting in the spreading of investment activity risks. The means of the Fund are primarily invested in securities of such companies that through their activities promote the growing demands of environmental protection and the changing population structure, as well as the grow prospect of information technology and telecommunications. The fund's investment decisions take the environmental and social impacts of companies, as well as governance into account.

#### 6§ INVESTMENT OF THE ASSETS OF THE FUND

The assets of the Fund shall be invested in the following:

- 1) stocks and other share-related securities which are publicly traded on security exchanges or traded on other regulated, regularly operating, certified markets globally that are open to the public.
- 2) stocks and in other stock-related securities where a commitment is made in the issue terms to have the securities listed for trading in the above-mentioned subparagraph 1) trading systems within one year of their being issued.
- 3) a maximum of one tenth of the assets of the Fund in securities other than those mentioned in subparagraphs 1 and 2 above.

The Fund Company may invest assets of the Fund in the same incorporated company up to a maximum of one tenth of the issued share capital and one tenth of the total share votes.

The Fund may invest assets of the Fund in the same issuer's securities up to a combined maximum value of 10% of the fund's assets. Of the Fund's assets only a maximum of 20% may be invested in the same issuer's securities and deposits received by the association in question. The risk opponent thus amounts to a maximum of 20% of the Fund's assets. Such investments in the same issuer's securities which exceed 5% of the assets of the Fund may amount to no more than 40% of the fund's total assets.

The Fund must have the liquid assets required for operation.

### FONDITA EQUITY SPICE INVESTMENT FUND

#### 1§ NAME OF THE FUND

The name of the fund is Fondita Equity Spice Investment Fund (hereinafter referred to as the Fund), in Finnish Fondita Equity Spice Sijoitusrahasto and in Swedish Fondita Equity Spice Placeringsfond.

#### 5§ OBJECTIVE OF THE FUND'S INVESTMENT ACTIVITIES

The objective of the Fund's investment activities is to attain the most favourable increase in value possible in the long run through diversifying of the assets in compliance with the law concerning investment funds and with the rules of the Fund. The means of the Fund are invested, taking into account the limitations present in the law concerning investment funds, and thereby resulting in the spreading of investment activity risks. The means of the Fund are invested primarily in securities that are quoted in Finland. In order to increase the spreading of risks and returns, only a maximum of one tenth (1/10) of the Fund's means can be invested in securities quoted outside of Finland.

Through the means invested in the Fund, the Fund strives to generate a return, which exceeds the OMX Helsinki CAP-index in the long term. The fund's investment decisions take the environmental and social impacts of companies, as well as governance into account.

#### 6§ INVESTMENT OF THE ASSETS OF THE FUND

The assets of the Fund shall be invested in the following:

- 1) stocks and other share-related securities which are publicly traded on security exchanges or traded on other regulated, regularly operating, certified markets in Finland open to the public. A maximum of one tenth of the Fund's assets are invested in stocks and in other stock-related securities subject to public trade outside of Finland.
- 2) stocks and in other stock-related securities where a commitment is made in the issue terms to have the securities listed for trading in the above-mentioned subparagraph 1) trading systems within one year of their being issued.
- 3) a maximum of one tenth of the assets of the Fund in securities other than those mentioned in subparagraphs 1 and 2 above.

The Fund Company may invest assets of the Fund in the same incorporated company up to a maximum of one tenth of the issued share capital and one tenth of the total share votes.

The Fund may invest assets of the Fund in the same issuer's securities up to a combined maximum value of 10% of the fund's assets. Of the Fund's assets only a maximum of 20% may be invested in the same issuer's securities and deposits received by the association in question. The risk opponent thus amounts to a maximum of 20% of the Fund's assets. Such investments in the same issuer's securities which exceed 5% of the assets of the Fund may amount to no more than 40% of the fund's total assets.

The Fund must have the liquid assets required for operation.

## **FONDITA NORDIC MICRO CAP INVESTMENT FUND**

### **1§ NAME OF THE FUND**

The name of the fund is Fondita Nordic Micro Cap Investment Fund (hereinafter referred to as the Fund), in Finnish Fondita Nordic Micro Cap Sijoitusrahasto and in Swedish Fondita Nordic Micro Cap Placeringsfond.

### **5§ OBJECTIVE OF THE FUND'S INVESTMENT ACTIVITIES**

The objective of the Fund's investment activities is to attain the most favourable increase in value possible in the long run through diversifying of the assets in compliance with the law concerning investment funds and with the rules of the Fund. The means of the Fund are invested, taking into account the limitations present in the law concerning investment funds, and thereby resulting in the spreading of investment activity risks. The means of the Fund are primarily invested in stocks of small-sized Nordic companies. The company size is measured according to the company's trading value. The board of the Fund Company will establish the upper limit for the trading value of small-sized companies. The fund's investment decisions take the environmental and social impacts of companies, as well as governance into account.

### **6§ INVESTMENT OF THE ASSETS OF THE FUND**

The assets of the Fund shall be invested in the following:

- 1) stocks and other share-related securities which are publicly traded on security exchanges or traded on other regulated, regularly operating, certified markets in the Nordic countries open to the public.
- 2) stocks and in other stock-related securities where a commitment is made in the issue terms to have the securities listed for trading in the above-mentioned subparagraph 1) trading systems within one year of their being issued.
- 3) a maximum of one tenth of the assets of the Fund in securities other than those mentioned in subparagraphs 1 and 2 above.

The Fund Company may invest assets of the Fund in the same incorporated company up to a maximum of one tenth of the issued share capital and one tenth of the total share votes.

The Fund may invest assets of the Fund in the same issuer's securities up to a combined maximum value of 10% of the fund's assets. Of the Fund's assets only a maximum of 20% may be invested in the same issuer's securities and deposits received by the association in question. The risk opponent thus amounts to a maximum of 20% of the Fund's assets. Such investments in the same issuer's securities which exceed 5% of the assets of the Fund may amount to no more than 40% of the fund's total assets.

The Fund must have the liquid assets required for operation.

## **FONDITA NORDIC SMALL CAP INVESTMENT FUND**

### **1§ NAME OF THE FUND**

The name of the fund is Fondita Nordic Small Cap Investment Fund (hereinafter referred to as the Fund), in Finnish Fondita Nordic Small Cap Sijoitusrahasto and in Swedish Fondita Nordic Small Cap Placeringsfond.

### **5§ OBJECTIVE OF THE FUND'S INVESTMENT ACTIVITIES**

The objective of the Fund's investment activities is to attain the most favourable increase in value possible in the long run through diversifying of the assets in compliance with the law concerning investment funds and with the rules of the Fund. The means of the Fund are invested, taking into account the limitations present in the law concerning investment funds, and thereby resulting in the spreading of investment activity risks. The means of the Fund are primarily invested in stocks of small and medium -sized Nordic companies. The company size is measured according to the company's trading value. The board of the Fund Company will establish the upper limit for the trading value of small and medium -sized companies. The fund's investment decisions take the environmental and social impacts of companies, as well as governance into account.

### **6§ INVESTMENT OF THE ASSETS OF THE FUND**

The assets of the Fund shall be invested in the following:

- 1) stocks and other share-related securities which are publicly traded on security exchanges or traded on other regulated, regularly operating, certified markets in the Nordic countries open to the public.
- 2) stocks and in other stock-related securities where a commitment is made in the issue terms to have the securities listed for trading in the above-mentioned subparagraph 1) trading systems within one year of their being issued.
- 3) a maximum of one tenth of the assets of the Fund in securities other than those mentioned in subparagraphs 1 and 2 above.

The Fund Company may invest assets of the Fund in the same incorporated company up to a maximum of one tenth of the issued share capital and one tenth of the total share votes.

The Fund may invest assets of the Fund in the same issuer's securities up to a combined maximum value of 10% of the fund's assets. Of the Fund's assets only a maximum of 20% may be invested in the same issuer's securities and deposits received by the association in question. The risk opponent thus amounts to a maximum of 20% of the Fund's assets. Such investments in the same issuer's securities which exceed 5% of the assets of the Fund may amount to no more than 40% of the fund's total assets.

The Fund must have the liquid assets required for operation.

## **FONDITA EUROPEAN SMALL CAP INVESTMENT FUND**

### **1§ NAME OF THE FUND**

The name of the fund is Fondita European Small Cap Investment Fund (hereinafter referred to as the Fund), in Finnish Fondita European Small Cap Sijoitusrahasto and in Swedish Fondita European Small Cap Placeringsfond.

### **5§ OBJECTIVE OF THE FUND'S INVESTMENT ACTIVITIES**

The objective of the Fund's investment activities is to attain the most favourable increase in value possible in the long run through diversifying of the assets in compliance with the law concerning investment funds and with the rules of the Fund. The means of the Fund are invested, taking into account the limitations present in the law concerning investment funds, and thereby resulting in the spreading of investment activity risks. The means of the Fund are primarily invested in stocks of small and medium -sized European companies. The company size is measured according to the company's trading value. The board of the Fund Company will establish the upper limit for the trading value of small and medium -sized companies.

The fund's investment decisions take the environmental and social impacts of companies, as well as governance into account.

### **6§ INVESTMENT OF THE ASSETS OF THE FUND**

The assets of the Fund shall be invested in the following:

- 1) stocks and other share-related securities which are publicly traded on security exchanges or traded on other regulated, regularly operating, certified markets in EU countries, Switzerland and Norway open to the public. The investments are mostly made outside the Nordic countries.
- 2) stocks and in other stock-related securities where a commitment is made in the issue terms to have the securities listed for trading in the above-mentioned subparagraph 1) trading systems within one year of their being issued.
- 3) a maximum of one tenth of the assets of the Fund in securities other than those mentioned in subparagraphs 1 and 2 above.

The Fund Company may invest assets of the Fund in the same incorporated company up to a maximum of one tenth of the issued share capital and one tenth of the total share votes.

The Fund may invest assets of the Fund in the same issuer's securities up to a combined maximum value of 10% of the fund's assets. Of the Fund's assets only a maximum of 20% may be invested in the same issuer's securities and deposits received by the association in question. The risk opponent thus amounts to a maximum of 20% of the Fund's assets. Such investments in the same issuer's securities which exceed 5% of the assets of the Fund may amount to no more than 40% of the fund's total assets.

The Fund must have the liquid assets required for operation.

## **FONDITA EUROPEAN TOP PICKS INVESTMENT FUND**

### **1§ NAME OF THE FUND**

The name of the fund is Fondita European Top Picks Investment Fund (hereinafter referred to as the Fund), in Finnish Fondita European Top Picks Sijoitusrahasto and in Swedish Fondita European Top Picks Placeringsfond.

### **5§ OBJECTIVE OF THE FUND'S INVESTMENT ACTIVITIES**

The objective of the Fund's investment activities is to attain the most favourable increase in value possible in the long run through diversifying of the assets in compliance with the law concerning investment funds and with the rules of the Fund. The means of the Fund are invested, taking into account the limitations present in the law concerning investment funds, and thereby resulting in the spreading of investment activity risks. The means of the Fund are invested in stocks of European companies.

The fund's investment decisions take the environmental and social impacts of companies, as well as governance into account.

### **6§ INVESTMENT OF THE ASSETS OF THE FUND**

The assets of the Fund shall be invested in the following:

- 1) stocks and other share-related securities which are publicly traded on security exchanges or traded on other regulated, regularly operating, certified markets in EU countries, Switzerland and Norway open to the public.
- 2) stocks and in other stock-related securities where a commitment is made in the issue terms to have the securities listed for trading in the above-mentioned subparagraph 1) trading systems within one year of their being issued.
- 3) a maximum of one tenth of the assets of the Fund in securities other than those mentioned in subparagraphs 1 and 2 above.

The Fund Company may invest assets of the Fund in the same incorporated company up to a maximum of one tenth of the issued share capital and one tenth of the total share votes.

The Fund may invest assets of the Fund in the same issuer's securities up to a combined maximum value of 10% of the fund's assets. Of the Fund's assets only a maximum of 20% may be invested in the same issuer's securities and deposits received by the association in question. The risk opponent thus amounts to a maximum of 20% of the Fund's assets. Such investments in the same issuer's securities which exceed 5% of the assets of the Fund may amount to no more than 40% of the fund's total assets.

The Fund must have the liquid assets required for operation.



## **FONDITA EUROPEAN MICRO CAP INVESTMENT FUND**

### **1§ NAME OF THE FUND**

The name of the fund is Fondita European Micro Cap Investment Fund (hereinafter referred to as the Fund), in Finnish Fondita European Micro Cap Sijoitusrahasto and in Swedish Fondita European Micro Cap Placeringsfond.

### **5§ OBJECTIVE OF THE FUND'S INVESTMENT ACTIVITIES**

The objective of the Fund's investment activities is to attain the most favourable increase in value possible in the long run through diversifying of the assets in compliance with the law concerning investment funds and with the rules of the Fund. The means of the Fund are invested, taking into account the limitations present in the law concerning investment funds, and thereby resulting in the spreading of investment activity risks. The means of the Fund are primarily invested in stocks of small-sized European companies. The company size is measured according to the company's trading value. The board of the Fund Company will establish the upper limit for the trading value of small-sized companies.

The fund's investment decisions take the environmental and social impacts of companies, as well as governance into account.

### **6§ INVESTMENT OF THE ASSETS OF THE FUND**

The assets of the Fund shall be invested in the following:

1) stocks and other share-related securities which are publicly traded on security exchanges or traded on other regulated, regularly operating, certified markets in EU countries, Switzerland and Norway open to the public. The investments are mostly made outside the Nordic countries.

2) stocks and in other stock-related securities where a commitment is made in the issue terms to have the securities listed for trading in the above-mentioned subparagraph 1) trading systems within one year of their being issued.

3) a maximum of one tenth of the assets of the Fund in securities other than those mentioned in subparagraphs 1 and 2 above.

The Fund Company may invest assets of the Fund in the same incorporated company up to a maximum of one tenth of the issued share capital and one tenth of the total share votes.

The Fund may invest assets of the Fund in the same issuer's securities up to a combined maximum value of 10% of the fund's assets. Of the Fund's assets only a maximum of 20% may be invested in the same issuer's securities and deposits received by the association in question. The risk opponent thus amounts to a maximum of 20% of the Fund's assets. Such investments in the same issuer's securities which exceed 5% of the assets of the Fund may amount to no more than 40% of the fund's total assets.

The Fund must have the liquid assets required for operation.

## **FONDITA HEALTHCARE INVESTMENT FUND**

### **1§ NAME OF THE FUND**

The name of the fund is Fondita Healthcare Investment Fund (hereinafter referred to as the Fund), in Finnish Fondita Healthcare Sijoitusrahasto and in Swedish Fondita Healthcare Placeringsfond.

### **5§ OBJECTIVE OF THE FUND'S INVESTMENT ACTIVITIES**

The objective of the Fund's investment activities is to attain the most favourable increase in value possible in the long run through diversifying of the assets in compliance with the law concerning investment funds and with the rules of the Fund. The means of the Fund are invested, taking into account the limitations present in the law concerning investment funds, and thereby resulting in the spreading of investment activity risks. The means of the Fund are primarily invested in securities of such companies that through their activities enhance health and wellbeing.

The fund's investment decisions take the environmental and social impacts of companies, as well as governance into account.

### **6§ INVESTMENT OF THE ASSETS OF THE FUND**

The assets of the Fund shall be invested in the following:

1) stocks and other share-related securities which are publicly traded on security exchanges or traded on other regulated, regularly operating, certified markets globally that are open to the public.

2) stocks and in other stock-related securities where a commitment is made in the issue terms to have the securities listed for trading in the above-mentioned subparagraph 1) trading systems within one year of their being issued.

3) a maximum of one tenth of the assets of the Fund in securities other than those mentioned in subparagraphs 1 and 2 above.

The Fund Company may invest assets of the Fund in the same incorporated company up to a maximum of one tenth of the issued share capital and one tenth of the total share votes.

The Fund may invest assets of the Fund in the same issuer's securities up to a combined maximum value of 10% of the fund's assets. Of the Fund's assets only a maximum of 20% may be invested in the same issuer's securities and deposits received by the association in question. The risk opponent thus amounts to a maximum of 20% of the Fund's assets. Such investments in the same issuer's securities which exceed 5% of the assets of the Fund may amount to no more than 40% of the fund's total assets.

The Fund must have the liquid assets required for operation.

# COMMON RULES FOR ALL FONDITA FUNDS

## 2§ FUND COMPANY

Investment activities and administration of the fund are managed by Fondita Fund Management Ltd (hereinafter referred to as the Fund Company). The Fund Company shall represent the Fund, shall act on its behalf in relevant matters and shall exercise the rights accorded to the assets in the Fund.

## 3§ THE USE OF REPRESENTATIVES

The Fund Company may delegate its activities to representatives. The fund prospectus will notify as to which parts the Fund Company will engage representatives.

## 4§ CUSTODIAN

The custodian of the Fund is Skandinaviska Enskilda Banken AB (publ), Helsinki branch.

## 7§ FUND UNITS AND REGISTER

The Fund Company shall maintain a register of all fund units and shall register transfers of ownership.

A fund unit-holder may request the Fund Company to send an investment certificate to a designated person. The investment certificate may cover several fund units or fractions thereof. The Fund Company may charge a separate service tariff for the safekeeping and delivery of a written investment certificate. The service tariff is given in the fund prospectus that is in force at that particular point of time. If no request is made for an investment certificate, the unit-holder's holdings shall be based on the register of fund units maintained by the Fund Company. The number of fund units are rounded off to the nearest four (4) decimals.

The board of the Fund Company may decide that the Fund is made up of both return units and growth units. The board of the Fund Company may decide that there are fund unit classes that differ in terms of management fee. The board of the Fund Company decides on the minimum subscription amount required for of subscription in each unit class and these are stated in the relevant fund prospectus.

## 8§ SUBSCRIPTION AND REDEMPTION OF FUND UNITS

Fund units may be subscribed to (bought) and redeemed (sold) at the Fund Company on every banking day. Information regarding subscription and redemption prices are available to the public from the Fund Company on every banking day. The subscription date is the banking day on which the subscription sum is cleared into the appropriate Fund Company bank account by 2.30 p.m.

The Fund Company can make an exception to the 2.30 p.m. rule only if the Fund Company can assure that the subscription amount will be received within the time limit that is considered as market practice (T+2). This exception can only be made with substantial reasons and it requires a separate approval given by the management of the Fund Company. The subscription price (fund unit value) is the value calculated at 3 p.m. on the date of the subscription. The information is updated at 5 p.m. at the latest, after which it is made public.

Subscription sums cleared to the Fund Company after 2.30 p.m. shall be subscribed on the following banking day.

The Fund Company reserves the right to approve or reject subscriptions paid or subscription orders. The Fund Company has the right to approve or reject subscriptions paid or subscription orders if sufficient information for the deposition has not been obtained.

The number of subscribed fund units is calculated at the Fund Company to the fourth decimal point by dividing the subscription payment (from which any subscription fees have been deducted) by the unit value.

In order to redeem fund units, any investment certificate must duly be submitted to the Fund Company. The Fund Company is obliged to redeem the fund unit in question.

Redemption orders shall be executed in the order received. Redemption orders received by 2.30 p.m. shall be executed at the value calculated at the Fund Company on the same banking day. Redemption orders received after 2.30 p.m. shall be executed at the value calculated on the next banking day. The funds provided by the redemption minus any redemption fees shall be credited to the client on the banking day following the execution of redemption, if the Fund Company does not have to sell securities in order to be able to carry out the redemption order.

If the resources required for redemption must be procured by selling securities, the Fund Company shall execute the sale of securities without undue delay, however at the latest within two (2) weeks of the request for redemption. In such a case, redemption is executed at the rate on the day on which the redemption order was received by 2.30 p.m. by the Fund Company. The redemption price shall be paid on the banking day following the day on which the funds from the sale of securities have been received. The Finnish Financial Supervision authority may, for special reasons, grant the right to transcend the above mentioned period.

Under exceptional circumstances, if a fund unit-holder's interest so requires, the Fund Company may interrupt the execution of fund unit orders (for example, when reliable market information is not obtainable from the Fund's primary market or its integral parts).

Confirmations of all subscriptions and redemptions are sent to the client at the address registered with the Fund Company.

The board of the Fund Company may decide how many units or for what sum units may be bought or sold at one time.

Fund unit-holders have the right to swap all or part of their fund units to the other investment funds managed by the Fund Company. Fund unit-holders may also swap between unit classes within the Fund. Fund units may be transferred. The new fund unit-holder must give the Fund Company an account of their title, whereupon ownership shall be registered in the fund unit-holder register.

When a fund unit-holder swaps fund units in other funds managed by the Fund Company and that at the same time are offered for subscription, the day that the order of the fund swapping was received and registered at the latest at 2.30 p.m. by the Fund Company will be regarded as the redemption and subscription day, providing the Fund has the cash means needed for the fund exchange.

## 9§ SUBSCRIPTION AND REDEMPTION PRICE OF FUND UNITS

The Fund Company shall charge a fee for the subscription of fund units; this fee shall be a maximum of one (1) percent of the subscription price. Any minimum fees may separately be decided by the board of the Fund Company.

The Fund Company shall charge a maximum 1% fee for redemption of fund units. Any minimum fees may separately be decided by the board of the Fund Company.

The board of the Fund Company may decide to charge unit-holders a fee for the printing and delivery of paper investment certificates as well as for their safekeeping at the Fund Company.

More detailed information about the fees is found in the fund prospectus in force at that particular time.

## 10§ CALCULATION OF THE FUND UNIT VALUE

The Fund Company calculates the value of the fund units on each banking day in Finland. Information about the fund unit value is also available from the Fund Company.

The value of the fund is calculated so that the liabilities of the Fund are deducted from its assets. The value of the Fund's securities shall be established on the basis of their market value at 3 p.m., which is the last transaction price.

If the above mentioned transaction price does not exist on the valuation date, the last available transaction price shall be used provided it falls within the buy and sell listings. If the last transaction price is higher than the sell listing or lower than the buy listing, either the buy or the sell listing shall be used depending on which is closer to the last transaction price.

If no reliable market value is available for the securities, they shall be valued in accordance with the objective principles of the board of the Fund Company. Accrued interest shall be added to the value of interest-bearing instruments. The accounts receivable shall include interest accrued thereupon until the end of the month preceding the valuation date. The value of holdings in the Fund in currency amount is converted into euros according to the exchange rate published by a public forex data provider at 3 p.m.

The value of a fund unit is calculated by dividing the value of the Fund with the number of shares issued, noting however, that the value of the return units reflects yield paid to those units. The proportional values of the return and growth units are determined by the return allocated to the owners of return units. The allocation payment changes the accounting number between the return and growth units. This accounting number is used for the following decision in case there is a lack of allocation of return.

## 11§ ALLOCATION OF RETURN

The Ordinary General Meeting shall decide the return to be allocated and paid to holders of return units. The aim is to keep the return on a stable and predictable level. Return paid out to return unit-holders shall be deducted from the calculated fund capital for return unit-holders. Return is not paid out to growth unit-holders, rather their share of the return is added to the value of the units and reinvested in accordance with the investment strategy of the Fund.

Return is paid out to holders of return units who are registered in the Fund Company's unit register on the date of the Ordinary General Meeting. The payment will take place at the latest one (1) month after the General Meeting. After notice of the meeting, the unit holders can obtain information about the date of the General Meeting from the Fund Company during its opening hours. The return is paid to the bank account designated by the unit-holder, unless otherwise decided.

## 12§ PAYMENT TO THE FUND COMPANY

In remuneration for its activities, the Fund Company will receive a management fee amounting to a maximum of two (2) percent per annum of the value of the fund. The sum of the fee shall be calculated daily (per annum percentage fee /365) on the fund value on the previous calculation date and shall be paid to the Fund Company monthly in arrears. The daily fund unit value reflects the deducted management fee. The board of the Fund Company shall confirm the exact management fee. Custodian fee is included in the management fee.

More detailed information about the fees is found in the fund prospectus in force at the respective point in time.

## 13§ ACCOUNTING PERIOD OF THE FUND COMPANY AND FUND

The accounting period of the Fund Company and the Fund shall be one calendar year.

## 14§ MEETING OF FUND UNIT-HOLDERS

The Ordinary General Meeting of fund unit-holders shall be held annually on a date determined by the board of the Fund Company before the end of June. An Extraordinary meeting of the fund unit-holders shall be held when considered justified by the board of the Fund Company, or if the auditors or holders of fund units amounting to at least one twentieth of all the fund units issued request this in writing in order to deal with a specific matter.

The Ordinary General Meeting shall be convened by the board of the Fund Company. Notice of the meeting must be conveyed to the fund unit-holders at the earliest four weeks prior and at the latest two weeks prior to the meeting. This shall be done by way of an announcement which shall be published in at least one national newspaper appearing in Finland. Other announcements to fund unit-holders shall be notified in verifiable form either in writing or as an announcement to be published in at least one national newspaper appearing in Finland.

In order to attend the Ordinary General Meeting, the fund unit-holder must sign up to do so with the Fund Company at the latest on the date specified on the notice. A fund unit-holder is not allowed to exercise the right which at the meeting belongs to the unit holder before his fund units have been registered or he has given an account of his title to the Fund Company and presented a report thereof. The right to participate in the meeting of fund unit-holders and the number to be determined on the basis of the situation prevailing ten days prior to the meeting.

The Ordinary General Meeting of the fund unit-holders shall be opened by a person appointed by the board. The Ordinary General Meeting of the fund unit-holders shall:

- 1) elect a chairman of the meeting, who will in turn appoint a person to keep the minutes at the Meeting
- 2) draw up and adopt a register of votes
- 3) elect two people to check the minutes and two people to count votes
- 4) attest the legitimacy of the meeting
- 5) present a report on the activities of the Fund Company and the Fund
- 6) elect fund representative(s) to the board of the Fund Company as set out in the Fund Company bylaws
- 7) elect an auditor and a deputy of the Fund Company from among the fund representatives, and
- 8) handle any other business.

Each fund unit shall be represented by one vote at the unit-holders' meeting. If the holdings of the fund unit-holder total less than one unit, the unit-holder still has one vote at the meeting.

The decision of the fund unit-holders' meeting shall be the opinion which has been supported by more than half of the votes cast or, in the event of a tie, the opinion supported by the chairman. In elections, the person receiving the most votes shall be considered elected. In the event of a tie, the decision will be made by drawing lots.

## 15§ FUND PROSPECTUS

The fund prospectus of the Fund, the KIID, the interim report and the annual reports of the Fund Company will be published in compliance with the law concerning investment funds. The biannual interim report must be issued within two months of the end of the interim reporting period and the Fund's annual report within three months of the end of the accounting period. The above mentioned documents are available at the Fund Company during its opening hours.

## 16§ AMENDING THE FUND'S BYLAWS

The board of the Fund Company shall decide on any amendment to the bylaws of the Fund. Amendments must be ratified by the Finnish Financial Supervision Authority.

Amendments to the bylaws shall come into effect one month after the Finnish Financial Supervision Authority has given its confirmation and the fund unit-holders have been informed of the amendment, unless otherwise instructed by the Finnish Financial Supervision Authority. A written notice sent by post shall be regarded as having come to the knowledge of the unit-holder on the fifth (5th) day after having been posted or on the day that the notice has been published in a national newspaper appearing in Finland. After coming into effect, amendments to the bylaws shall apply to all unit-holders.

## 17§ SUPPLYING INFORMATION

The Fund Company has the right to supply information on the unit-holders in compliance with the legislation in force at the respective period of time.

## 18§ REMUNERATION

Fund Company staff who fall under the scope of the remuneration policy of the Fund Company according to the Finnish Act on Common Funds, shall to the variable part be paid in fund units of the relevant UCITS fund to a minimum of 50 per cent of this variable payment must be paid in fund units.